

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

MEMORANDUM

TO:

Jim Gray, Mayor

Urban County Council

FROM:

Kevin Atkins, Chief Development Officer

Mayor's Office

DATE:

September 12, 2013

SUBJECT:

To amend the current local Kentucky Business Investment (KBI) resolution for Lockheed

Martin Corporation

This is a request to amend Resolution No. 286-2011, which grants a local Occupational License Fee (OLF) inducement to Lockheed Martin Corporation, to also include it affiliate, Lockheed Martin Operations Support Inc. The current resolution was passed on July 7, 2011, and only identifies Lockheed Martin Corporation as the employer and recipient of the inducement. Because the affiliate of Lockheed Martin Corporation will be employing some of the workers required to qualify for the inducement, the resolution needs to be amended.