ORDINANCE NO. _103____-2014

AN ORDINANCE AUTHORIZING AND DIRECTING THE DEPARMENT OF FINANCE TO DESIGNATE FUNDING IN THE AMOUNT OF AT LEAST $2,000,000 EACH FISCAL YEAR TO FUND THE ACTIVITIES OF THE AFFORDABLE HOUSING FUND, AND TO DESIGNATE FUNDING IN THE AMOUNT OF AT LEAST $750,000 EACH FISCAL YEAR TO FUND THE ACTIVITIES OF THE INNOVATIVE AND SUSTAINABLE SOLUTIONS TO HOMELESSNESS FUND, COMMENCING IN TIME FOR THE FISCAL YEAR 2016 BUDGET.

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That in order to fund the activities of the “Affordable Housing Fund”, authorized by Ordinance No. 815-2014, and administered by Lexington-Fayette Urban County Government’s Office of Affordable Housing, and the “Innovative and Sustainable Solutions to Homelessness Fund”, authorized by Ordinance No. 816-2014, and administered by Lexington-Fayette Urban County Government’s Office of Homelessness Prevention and Intervention, the Lexington-Fayette Urban County Government’s Department of Finance, be and hereby is authorized and directed to designate funding in the amount of at least $2,000,000 each fiscal year for the “Affordable Housing Fund”, and to designate funding in the amount of at least $750,000 each fiscal year for the “Innovative and Sustainable Solutions to Homelessness Fund” commencing in time for the Fiscal Year 2016 Budget.

Section 2 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: September 11, 2014

/s/ Jim Gray
MAYOR

ATTEST:

/s/ Meredith Nelson
CLERK OF URBAN COUNTY COUNCIL
PUBLISHED: September 18, 2014-1t
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