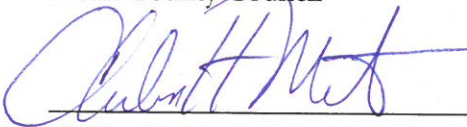




TO: Mayor Jim Gray  
Urban County Council

FROM:   
Charles H. Martin, P.E., Director  
Division of Water Quality

DATE: May 2, 2017

SUBJECT: KIA Assistance Agreement  
Lower Griffin Gate Trunk Project

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Request

Request for authorization to enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government for a low-interest (1.75%) loan related to the Lower Griffin Gate Trunk Project (A17-003).

Purpose of Request

To recommend a favorable funding mechanism for completion of this Consent Decree required capital project. A loan amount of \$2,355,600, would be authorized by an executed Assistance Agreement. The Sanitary Sewer Fund (Fund 4002) is the recommended source of funding for debt service of the loan.

Project Cost in FY2017 budget year and future budget years

This Assistance Agreement has no impact on the overall project budget. It does create a favorable circumstance for LFUCG in terms of payment schedule and the accrual of debt service.

Are the funds budgeted?

NA

Director/Commissioner

Martin/Hoskins-Squier

