



**TO:** Mayor Linda Gorton  
Urban County Council

**FROM:** Kevin Atkins  
Chief Development Officer

**DATE:** May 11, 2026

**SUBJECT:** Red Mile Tax Increment Financing Development Area Expansion

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**Request**

Request Council authorization to amend Ordinance No. 47-2010, as amended and re-enacted by Ordinance No. 27-2012, related to the Red Mile Tax Increment Financing Development Area, to include additional property within the designated development area.

**Reason for Request**

KRS 65.7041 to 65.7083 requires Council approval to expand the development area of a Tax Increment Financing District. Red Mile wishes to expand the area to include the infield of the racetrack. A public hearing will be scheduled for June 4, 2026, at 6pm in the Council Chambers at the Government Center, 200 E. Main Street.

**What is the cost in this budget year and future budget years?**

The cost for this FY is: N/A

The cost for future FY is: N/A

**Are the funds budgeted?**

N/A

**File Number:**

**Director/Commissioner:** Atkins

4930-9650-2954, v. 1

