



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: THERESA REYNOLDS, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: JUNE 15, 2023

SUBJECT: Agreement with AmeriNat — RFP No. 28-2023

Request: Council authorization to execute agreement with AmeriNat for loan servicing for housing programs operated by the Division of Grants and Special Programs for the period of July 1, 2023 through June 30, 2026.

Why are you requesting?

RFP No. 28-2023 was issued to solicit proposals from interested financial services firms to provide loan servicing for the Division of Grants and Special Programs. Services include providing loan servicing for approximately 265 amortizing loans and 180 deferred loans funded with Community Development Block Grant, HOME Investment Partnerships Program funds, and other funding sources made under the Lexington-Fayette Urban County Government's Housing Programs.

One firm, AmeriNat, submitted a proposal. This company has been providing loan servicing services to the Division since 2002.

What is the cost in this budget year and future budget years? The cost for Fiscal Year 2024 is estimated at \$70,000.

Are the funds budgeted? Funds are budgeted as follows: Budget amendment is in process.

FUND	DEPT ID	SECT	ACCT	PROJECT	BUD REF	ACTIVITY	AMOUNT
3120	160201	0001	71299	CDBG_2019	2019	C14H	\$21,252.14
3120	160201	0001	71299	CDBG_2020	2020	C21A	\$37,092.00
3120	160201	0001	71299	CDBG_2023	2023	C14H	\$11,655.86

Funds for subsequent Fiscal Years will come from future grant funding.

File Number: 0667-23

Director/Commissioner: Reynolds/Lanter

