




MEMORANDUM

TO: Mayor Jim Gray
Members, Urban County Council

FROM: William O'Mara, Commissioner 
Department of Finance

DATE: November 22, 2017

SUBJECT: Sheriff Ad Valorum Tax Collection Agreement

Request

Authorization to approve the Agreement between the Lexington-Fayette Urban County Government and the Fayette County Sheriff related to 2017 Property Tax Collection. The Lexington-Fayette Urban County Government shall pay the Sheriff the sum of \$350,000 for the ad valorem urban services tax collection for services being provided.

Why are you requesting?

The Lexington-Fayette Urban County Government shall pay the Sheriff the sum of \$350,000 for the ad valorem urban services tax collection services being provided; said sum is to be considered a commission paid for the collection of taxes. The sum shall be payable as follows: \$190,000 on or before November 11, 2017; \$100,000 on or before December 11, 2017; and \$60,000 on or before January 11, 2018.

The parties understand and agree that the Sheriff will report this sum as commissions subject to KRS 64.350(1) and the Government in turn shall receive the twenty-five (25%) payment from the state on the Sheriff's commission, pursuant to KRS 64.350(1), in the amount of \$87,500.



What is the cost in this budget year and future budget years?

The cost for this FY is: \$350,000

The cost for future FY is: n/a

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: yes

Account number: 1115-011001-0001-40960

File Number: 1282-17

