Estimated Costing of Recommended Actions

Strategy	Estimated Costing per Year for Various Actions
Strategy 1: Create and elevate a Lexington Tech Council as a centralized convener of Lexington's tech-based ecosystem.	**$300,000** in first year to support alongside a schedule for the organization to achieve financial sustainability over 5 years, **with public funding decreasing each year in a transparent manner**
Strategy 2: Grow tech employment by prioritizing connections among educational institutions, students, workers, and employers.	**$90,000** to support career awareness and experiential learning.
Strategy 3: Support Lexington's innovation and entrepreneurial capacity by building on high-growth opportunities.	**$100,000** to scale existing entrepreneurial programs, support startups, and connect companies to first customers through direct assistance.
Strategy 4: Accelerate the marketing, branding, and storytelling of Lexington's tech ecosystem by focusing on tech-enabled applications industries.	**$140,000** to continue supporting tech applications vertical BRE efforts such as Bluegrass AgTech and develop new marketing/branding around tech-enabled verticals.
Total, 4 Strategies and 12 Actions	**$630,000 in total new funding to encourage tech-based economic and workforce development.**