

RESOLUTION NO. \_\_\_\_\_ - 2017

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A JOBS FUND LOAN AGREEMENT IN THE AMOUNT OF \$250,000.00 WITH FUSIONCORP, LLC, FOR THE CREATION OF AT LEAST EIGHT (8) NEW FULL-TIME JOBS WITH A MEAN HOURLY WAGE OF AT LEAST \$27.00, EXCLUSIVE OF BENEFITS AND OTHER COMPENSATION, IN LEXINGTON-FAYETTE COUNTY.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Jobs Fund Loan Agreement, which is attached hereto and incorporated herein by reference, in the amount of \$250,000.00 with Fusioncorp, LLC, for the creation of at least eight (8) new full-time jobs with a mean hourly wage of at least \$27.00, exclusive of benefits and other compensation, in Lexington-Fayette County.

Section 2 – That an amount not to exceed the sum of \$250,000.00 be and hereby is approved for payment to Fusioncorp, LLC, from account 1144-136101-0001-78103, pursuant to the terms of the Jobs Fund Loan Agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

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