

PNC Bank, National Association
International Trade Product Delivery
500 First Avenue - 2nd Floor
Pittsburgh, PA 15219
Mail Stop: P7-PFSC-02-7

Client Care: 1-888-682-4689
SWIFT Address: PNCCUS33



BENEFICIARY:
LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT
200 E MAIN STREET
LEXINGTON, KY 40507

APPLICANT:
FEDERAL RESOURCES SUPPLY COMPANY
235-G LOG CANOE CIRCLE
STEVENSVILLE, MD 21666

ATTENTION: C. ROBERTS

IRREVOCABLE STANDBY LETTER OF CREDIT

OUR REFERENCE:	18132977-00-000
AMOUNT:	USD \$123,100.00
ISSUE DATE:	MARCH 11, 2020
EXPIRY DATE:	MAY 31, 2020
EXPIRY PLACE:	OUR COUNTERS

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. 18132977-00-000 IN YOUR FAVOR FOR THE ACCOUNT OF FEDERAL RESOURCES SUPPLY COMPANY UP TO THE AGGREGATE AMOUNT OF USD 123,100.00 (ONE HUNDRED TWENTY THREE THOUSAND ONE HUNDRED AND 00/100 UNITED STATES DOLLARS) AVAILABLE FOR PAYMENT AT SIGHT AT OUR COUNTERS AT 500 FIRST AVENUE, SECOND FLOOR, P7-PFSC-02-T, PITTSBURGH, PA 15219, ATTENTION: STANDBY LETTERS OF CREDIT BY PRESENTATION OF A DATED STATEMENT PURPORTEDLY SIGNED BY AN AUTHORIZED REPRESENTATIVE OF LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT READING AS FOLLOWS:

"I, (STATE NAME AND TITLE), HEREBY CERTIFY THAT I AM A REPRESENTATIVE OF LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AUTHORIZED TO EXECUTE THIS STATEMENT AND DEMAND PAYMENT OF USD (INSERT AMOUNT) UNDER PNC BANK, NATIONAL ASSOCIATION LETTER OF CREDIT NO. 18132977-00-000. I FURTHER CERTIFY THAT THE AMOUNT OF OUR DEMAND REPRESENTS THE AMOUNT DUE US AS FEDERAL RESOURCES SUPPLY COMPANY HAS FAILED TO DELIVER P1012V2X OR SRVDUAL2 IN ACCORDANCE WITH QUOTE 20202302KL002. WE FURTHER CERTIFY THAT WE HAVE PROVIDED FEDERAL RESOURCES SUPPLY COMPANY WITH THIRTY (30) DAYS WRITTEN NOTICE OF OUR INTENT TO DEFAULT THE LETTER OF CREDIT, AND THAT THOSE THIRTY (30) DAYS HAVE PASSED AND DELIVERY HAS NOT BEEN MADE."

THIS LETTER OF CREDIT EXPIRES AT THIS OFFICE WITH OUR CLOSE OF BUSINESS AT 5:00 P.M. EASTERN TIME ON MAY 31, 2020.

THIS LETTER OF CREDIT IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES 1998, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 590 (ISP98).

WE HEREBY ENGAGE WITH YOU THAT DRAWING(S) PRESENTED UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT WILL BE DULY HONORED IF PRESENTED TO US AT THIS OFFICE ON OR BEFORE THE EXPIRY DATE.

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A handwritten signature in black ink, appearing to be 'Jel' followed by a stylized 'M'.

PNC BANK, NATIONAL ASSOCIATION
INTERNATIONAL TRADE PRODUCT DELIVERY