

RESOLUTION NO. \_\_\_\_\_-2021

A RESOLUTION INSTRUCTING AND DIRECTING THE DIVISION OF PLANNING TO USE ANY AND ALL TOOLS TO ADDRESS HOUSING SCARCITY IN LEXINGTON-FAYETTE COUNTY WHEN DEVELOPING RECOMMENDATIONS FOR GOALS AND OBJECTIVES FOR THE 2023 COMPREHENSIVE PLAN UPDATE AND TO BEGIN DEVELOPMENT AND IMPLEMENTATION OF SAID PLAN AS SOON AS PRACTICABLE.

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WHEREAS, Lexington-Fayette County, is recognized for its planning and development practices in creating a desirable place to live, work and experience a desirable quality of life; and

WHEREAS, dedicated, collaborative, balanced and responsible land use planning in Lexington-Fayette County will help preserve the community as a desirable place to live and work; and

WHEREAS, 2020 has been a year of great social and economic change, it is important to consider how the 2023 Comprehensive Plan update will address urgent needs of the community that have arisen and/or moved to the forefront during this unprecedented time; and

WHEREAS, the Mayor's Commission for Racial Justice and Equality recommended that "the city must put in place mechanisms to keep housing affordable. It is possible to stem the tide of gentrification, while creating more housing opportunity for all Lexingtonians." The Commission further found that the desirability to live in Lexington combined with an increasing scarcity of housing causes an increase in median housing prices, which has increased by 37 percent for single family residences since 2014. The Commission noted that the forces for gentrification become more powerful as median sales prices for housing rise; and

WHEREAS, it is incumbent to address housing scarcity in order to successfully address issues of displacement and gentrification, as well as affordability in our community;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Council of the Lexington-Fayette Urban County Government hereby instructs and directs the Division of Planning to use any and all tools to address housing scarcity in Lexington-Fayette County when developing recommendations for Goals and Objectives for the 2023 Comprehensive Plan Update and to begin development and implementation of said Plan as soon as practicable.

Section 2 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL