

RESOLUTION NO. _____ - 2019

A RESOLUTION ASSIGNING THE ECONOMIC INCENTIVE PREVIOUSLY GRANTED TO NGIMAT, LLC, PURSUANT TO RESOLUTION 661-2010 TO ENGI-MAT CO. OR ITS SUCCESSORS IN INTEREST OR AFFILIATES AS MAY BE APPROVED BY THE KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That, due to the merger of nGimat, LLC and Engi-Mat Co. into Engi-Mat Co., the economic incentive previously granted to nGimat, LLC, by the Lexington-Fayette Urban County Government pursuant to Resolution 661-2010 be and hereby is assigned, under the same terms and conditions, to Engi-Mat Co., or its successors in interest or affiliates as may be approved by the Kentucky Economic Development Finance Authority.

Section 2 – That the Mayor, the Clerk of the Urban County Council, and other appropriate officers and employees of the Urban County Government be and hereby are authorized to execute, acknowledge, and deliver any agreements, documents, and such other instruments and papers and to take such other action as may be necessary or desirable, on behalf of the Lexington-Fayette Urban County Government, to effect the transaction authorized above and to commence the term of the economic incentive.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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