

MAYOR LINDA GORTON



**LEXINGTON**

WILLIAM O'MARA  
COMMISSIONER  
FINANCE

**TO:** Mayor Linda Gorton  
Sally Hamilton, CAO  
Urban County Council Members

**FROM:** William O'Mara  
William O'Mara, Commissioner of Finance

**DATE:** February 26, 2020

**SUBJECT:** Police and Fire Pension Fund Medicare Part B

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**Request**

Authorization to transfer \$3,657,851.36 from the General Fund Health Insurance reserve to the Police and Fire Pension Fund to cover FY 2020 and prior years' expenses related to Medicare Part B.

**Why are you requesting?**

Department needs this action completed because the Department of Finance needs to fund Medicare Part B expenses for Police and Fire retirees.

**What is the cost in this budget year and future budget years?**

The cost for this FY is: \$3,657,851.36

The cost for future FY is: \$360,000.00

**Are the funds budgeted?**

The funds are budgeted: N/A

Account number: 1101-202101-2011-33010

**File Number:** 0295-20

**Director/Commissioner:** O'Mara

