



**TO: MAYOR LINDA GORTON  
URBAN COUNTY COUNCIL**

**FROM: CRAIG BENCZ  
ADMINISTRATIVE OFFICER SR.**

**DATE: JULY 24, 2025**

**SUBJECT: PUBLIC INFRASTRUCTURE PROGRAM AGREEMENT: 1000 DELAWARE LLC**

**REQUEST:**

Authorization to execute a Public Infrastructure Program Forgivable Loan Agreement with 1000 Delaware LLC in the amount of \$374,051 for the construction of sidewalk and shared/public parking and related infrastructure improvements to serve a one-acre site located at 1000 Delaware Avenue.

**REASON FOR REQUEST:**

The Lexington Economic Development Investment Board reviewed the application from 1000 Delaware LLC at their June 17, 2025 meeting. The Board voted to approve a forgivable loan in the amount of \$374,051 to 1000 Delaware LLC for the construction of sidewalk and shared/public parking improvements that will serve the project site and surrounding properties. The proposed 32 residential rental units and ground-floor commercial uses will result in the creation of at least thirteen (13) jobs. Twelve (12) of the residential units will be affordable.

The applicant has requested or been awarded a total of \$1,128,927.63 in other public funds through the Lexington-Fayette County Affordable Housing Fund (\$800,000 requested), the LFUCG Stormwater Quality Incentive Grant Program (\$13,505.75 awarded, and an additional \$295,621.88 requested), and through the EPA and the Kentucky Energy and Environment Cabinet (\$19,800 awarded).

**WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?**

The cost for this FY is: \$374,051

The cost for future FY is: N/A

**ARE THE FUNDS BUDGETED?**



The funds are budgeted.

Account number: 1144-133004-0001-78103

**DIRECTOR/COMMISSIONER:** Craig Bencz/Kevin Atkins

