

RESOLUTION NO. 47 -2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF AGREEMENT WITH THE WARWICK FOUNDATION, INC., FOR THE RELOCATION OF THE PEOPLES BANK BUILDING, AT A COST NOT TO EXCEED \$150,000.00.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with the Warwick Foundation, Inc., for the relocation of the Peoples Bank Building.

Section 2 - That an amount, not to exceed the sum of \$150,000.00, be and hereby is approved for payment to the Warwick Foundation, Inc., from account # 2606-160401-90511, pursuant to the terms of the Memorandum of Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: February 4, 2016

  
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MAYOR

ATTEST:

  
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CLERK OF URBAN COUNTY COUNCIL