



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: THERESA REYNOLDS, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: APRIL 3, 2023

SUBJECT: Amendment to Agreement with Polo Club Park Apartments, LLLP

Request:

Council authorization to execute an amendment to the agreement with Polo Club Park Apartments, LLLP under the HOME Investment Partnerships Program to extend the period of performance through September 15, 2023, and authorizing the mayor to execute any other agreements or amendment with Polo Club Park Apartments, LLLP related to the use of these funds.

Purpose of Request:

On June 6, 2019, (Resolution No.295-2019) Council authorized execution of an agreement with Polo Club Park Apartments, LLLP awarding \$453,409 of HOME Investment Partnerships Program funds provided by the 2019 Consolidated Plan for development of rental housing for low-income HOME-eligible persons and/or households. The project has experienced delays due to construction delays and final closeout paperwork.

The amendment would extend the period of performance through September 15, 2023.

What is the cost in this budget year and future budget years? All funds were previously budgeted. No budgetary impact.

Are the funds budgeted? Grant funds are budgeted

File Number: 0371-23

Director/Commissioner: Reynolds/Lanter

