



TO: Mayor Linda Gorton
Urban County Council

FROM: Craig Bencz
Administrative Officer Sr.

CC: Kevin Atkins
Chief Development Officer

DATE: March 31, 2026

SUBJECT: Legacy Business Park – Kentucky American Water Infrastructure Improvements

Request

Request Council authorization to execute an Extension Deposit Agreement and Letters of Agreement for the installation of water main infrastructure, water main relocation, and the installation of a master meter with Kentucky American Water for the Legacy Business Park project at a cost of \$1,410,241.00, \$1,139,549.00 of which is a partially refundable deposit.

Reason for Request

Kentucky American Water requires a partially refundable deposit in the amount of \$1,139,549.00 to proceed with the installation of water main infrastructure for the Legacy Business Park project. This deposit is refundable over a ten (10) year period as businesses locate in Legacy Business Park and connect to water service. The remaining \$270,692.00 associated with this request will be utilized for the relocation of a water main adjacent to the south entrance to the site at a cost of \$224,795, and for the installation of a master water meter to serve the property at a cost of \$45,897.

Water infrastructure will be installed in calendar year 2026 after the execution of the Extension Deposit Agreement and Letters of Agreement (and associated documents) concurrent with the ongoing construction of the Legacy Business Park project.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$1,410,241 (Up to \$1,139,549.00 is refundable)



The cost for future FY is: N/A

Are the funds budgeted?

The funds are budgeted, and a BA is being processed concurrent with this request.

Account number: 1105-136103-0001-90319, LEGACYBUSP_2024

File Number: 0278-26

Director/Commissioner: Bencz/Atkins

