

TO: Mayor Linda Gorton

Honorable Members, Urban County Council

FROM:

Monica Convad, Director, Parks and Recreation

DATE:

July 31, 2025

SUBJECT:

**Lease Agreements** 

## Request:

Request Council Authorization for the Mayor to execute Residential Lease Agreements with Ada Williamson, Victoria Hamm, and Teresa Jill Farmer.

## **Purpose:**

Residential Lease Agreements will provide funding to support Parks and Recreation. The agreements between Lexington Fayette Urban County Government and tenants are reviewed annually with the goal of achieving fair market value. Properties within agreements are as follows: 4051 Richmond Road rented for \$203.50 per month, 3401 Shamrock Lane rented for \$770.00 per month, and 3561 Shamrock Lane rented for \$605.00 per month.

## **Budgetary Implication:**,

The cost for Fiscal Year 2026 is \$0. The revenue for Fiscal Year 2026 is \$18,942.00.

## Are the funds budgeted?

Yes, revenue - 1101-707606-7672-42181

File Number: 0722-25

**Director/Commissioner:** Monica Conrad/Chris Ford

