

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Iim Grav Mayor

TO:

Jim Gray, Mayor

Urban County Council

FROM:

Jamie Emmons, Chief of Staff

DATE:

August 18, 2015

SUBJECT:

Purchase of Service Agreement with Bluegrass Community Foundation for Town Branch Commons

Request

Authorization to: execute a purchase of service agreement between the LFUCG and Bluegrass Community Foundation

Why are you requesting?

Department needs this action completed because: the Town Branch Commons project will require ongoing fundraising efforts. The Community Foundation will develop fundraising effort and then manage the implementation. After implementation, the Community Foundation will finalize a plan for governance, sustainable fundraising infrastructure and strategies, and maintenance and operation of the Commons, while broadening the effort by engaging the public in on-going fundraising efforts.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$180,000.

The cost for future FY is: TBD (all extensions and future agreements will come to Council for approval)

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: Funds are budgeted.

Account number: 1101-133002 - 0001-71202

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File Number: 1051-15

Director/Commissioner: Jamie Emmons, Chief of Staff