

## Lexington-Fayette Urban County Government DIVISION OF GRANTS AND SPECIAL PROGRAMS

Jim Gray Mayor Sally Hamilton CAO

TO:

JIM GRAY, MAYOR

URBAN COUNTY COUNCIL

FROM:

IRENE GOODING, DIRECTOR

DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE:

**NOVEMBER 21, 2013** 

SUBJECT:

REQUEST COUNCIL AUTHORIZATION TO EXECUTE **SUBRECIPIENT AGREEMENTS** WITH **VARIOUS** ORGANIZATIONS APPROVED FOR FUNDING UNDER THE MEMORANDUM OF AGREEMENT WITH THE **ATTORNEY GENERAL OF** KENTUCKY FOR USE **OF NATIONAL** 

FORECLOSURE SETTLEMENT FUNDS

On September 26, 2013 (Resolution No. 522-2013), Council authorized approval of Memorandum of Agreement with the Attorney General of Kentucky accepting funds under the National Mortgage Foreclosure Settlement for use in initiatives that help displaced families, prevent foreclosures, and create affordable housing opportunities. The following organizations were approved for funding: (1) Fayette County Local Development Corporation in the amount of \$100,000 for property acquisitions to build and/or acquire housing for low-income renters; (2) Hope Center in the amount of \$125,000 for completion of necessary repairs to men's homeless shelter located at 360 West Loudon Avenue; (3) The Salvation Army in the amount of \$50,000 for support of the emergency shelter and transitional living center; (4) Lexington Habitat for Humanity in the amount of \$125,000 for construction of housing for low-income families for homeownership. The Attorney General's Office has approved the subrecipient agreements for these organizations.

Funds are budgeted as follow:

FUND	DEPTID	SECT	ACCT	PROJECT	ACTIVITY	BUD REF	AMOUNT
3400	900207	0001	71101	KY LPS 2014	STA_GRANT	2014	100,000
3400	900311	0001	71101	KY LPS 2014	STA GRANT	2014	125,000
3400	900205	0001	71101	KY LPS 2014	STA GRANT	2014	125,000
3400	900317	0001	71101	KY LPS 2014	STA GRANT	2014	50,000

Council authorization to execute subrecipient agreements is hereby requested.

Irene Gooding, Director

Xc: Sally Hamilton, Chief Administrative Officer

200 East Main Street

Lexington, KY 40507

(859) 425-2255

www.lexingtonky.gov