

RESOLUTION NO. _____-2018

A RESOLUTION APPROVING AMENDMENTS TO THE FISCAL YEAR 2017-2018 BUDGET OF THE DOWNTOWN LEXINGTON MANAGEMENT DISTRICT.

WHEREAS, KRS 91.758 requires a management district to submit its annual budget for the cost of providing economic improvements within the management district to the legislative body of the urban county government for approval; and

WHEREAS, the Urban County Council, as the legislative body of the Lexington-Fayette Urban County Government, previously approved the creation of the Downtown Lexington Management District through the adoption of Ordinance No. 52-2015; and,

WHEREAS, the Urban County Council previously adopted the current fiscal year budget (Fiscal Year 2017-2018) for the District through the adoption of Resolution No. 337- 2017; and

WHEREAS, the District wishes to amend its budget for the current fiscal year as provided in the attachment to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the preamble to this Resolution is incorporated herein as if set out in full.

Section 2 - That the amendments to the Fiscal Year 2017-2018 Budget of the Downtown Lexington Management District as provided in its Revised Budget, which is attached hereto and incorporated herein by reference, be and hereby are approved by the Urban County Council for the purposes set forth in Ordinance No. 52-2015 and the proposed economic improvements budgeted within the district.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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