

WILLIAM O'MARA COMMISSIONER FINANCE

TO: Mayor Linda Gorton

Members, Urban County Council

FROM:

William O'Mara, Commissioner of Finance

DATE: June 24, 2020

SUBJECT: Authorization of advertisement for bids and distribution of a Preliminary Official Statement by the

Public Facilities Corporation of its Lexington Center Corporation Lease Revenue Bonds, Series

2020

## Request

Authorization to: An Ordinance of the Lexington-Fayette Urban County Government directing and authorizing the advertisement for bids and distribution of a Preliminary Official Statement by the Lexington-Fayette Urban County Government Public Facilities Corporation for the purchase of its Lease Revenue Bonds, Series 2020. (Lexington Center Corporation-Lexington-Fayette Urban County Government General Obligation) (Federally Taxable) in the approximate principal amount of \$34,000,000

## Why are you requesting?

Department needs this action completed because: This Ordinance will permit advertisement for bids and distribution of a Preliminary Official Statement by the Lexington-Fayette Urban County Government Public Facilities Corporation for the purchase of its Lease Revenue Bonds, Series 2020.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0 The cost for future FY is: \$0

Are the funds budgeted? N/A

The funds are budgeted. Account number:

File Number: 0652-20

Commissioner: William O'Mara

