




MEMORANDUM

TO: Mayor Jim Gray
Urban County Council
Sally Hamilton, CAO


FROM: Chris Ford, Commissioner

CC: Geoff Reed, Commissioner General Services

DATE: 29 July 2016

SUBJECT: Lease Agreement with Love Will Inc.

Request: Council authorization to enter into a lease agreement with Love Will Inc. for approximately 863 sf of space located on the first floor of the Black & Williams Neighborhood Center at 498 Georgetown Street.

Why are you requesting? This technology group is a for-profit entity that will pay market value for use of the space. The initial term of the agreement is for one year with an option for two renewal terms of one year each.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$8,457.40 (Revenue)
The cost for future FY is: \$8,457.40 (Revenue)

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: Yes
Account number: 1101-011001-0001-42181

File Number: 0856-16

Director/Commissioner: Jamshid Baradaran, Director Facilities & Fleet

