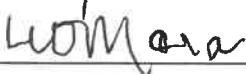




TO: Mayor Linda Gorton
Sally Hamilton, CAO
Urban County Council Members

FROM: 
William O'Mara, Commissioner of Finance

DATE: September 16, 2019

SUBJECT: Issuance and delivery of the Lexington-Fayette Urban County Airport Board General Airport Revenue Refunding Bonds, 2019 Series A

Request

Authorization to: Approve the execution and delivery of a 7th supplemental lease agreement between the Lexington-Fayette Urban County Airport Board and LFUCG in connection with the issuance of the Lexington-Fayette Urban County Airport Board General Airport Revenue Refunding Bonds, 2019 Series A in an amount not to exceed \$30,000,000.

Why are you requesting?

Department needs this action completed because: The Lexington-Fayette Urban County Airport Board (the "Board") has determined the need to refund all or a portion of the remaining outstanding principal amounts of its Prior Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: None (The payments are financed with Airport Revenues.)

The cost for future FY is: None (The payments are financed with Airport Revenues)

Are the funds budgeted? N/A

The funds are budgeted

Account number:

File Number: 0980-19

Director/Commissioner: O'Mara

