



Budget, Finance & Economic Development Committee

September 26, 2023

Summary and Motions

Chair James Brown called the meeting to order at 1:04 p.m. Committee members Vice Mayor Dan Wu, and Council Members Chuck Ellinger, Hannah LeGris, Liz Sheehan, Fred Brown, Whitney Baxter, Jennifer Reynolds, and Kathy Plomin were in attendance. Council Members Shayla Lynch and Denise Gray were also present as non-voting members.

I. Approval of August 29, 2023 Committee Summary

A motion by Plomin to approve the August 29, 2023 Committee Summary, seconded by Ellinger, the motion passed without dissent.

II. Monthly Financial Update – August 2023

J. Brown directed the Committee to the August 2023 Monthly Financial update in the packet, for information only.

III. Office of Homelessness Prevention and Intervention Ordinance Update

Sheehan introduced this item and explained the need to update the ordinance. The amendment would increase designated funding to the Innovative and Sustainable Solutions to Homelessness fund to at least .3% of revenue each fiscal year. This fund is managed by the Homelessness Prevention and Intervention Board and used for projects, facilities, staffing, grants, and one-time funding to reduce homelessness.

The funding increase is needed because community needs are greater than current funding. Strategic plan investments are currently not possible due to lack of funding. The Homelessness Prevention and Intervention Board often have to tap into the Innovative and Sustainable Solutions to Homelessness fund for grant matches and stop gap measures rather than being able to plan ahead.

A motion by Sheehan to approve an ordinance amending ordinance no. 072-2023 to change the designated funding for the Innovative and Sustainable Solutions to Homelessness fund from an amount of “at least \$750,000.00” to an amount of “at least .3%” each fiscal year, seconded by Wu, the motion passed with a 9-1 vote.

IV. Items Referred to Committee

A motion by Ellinger to remove cryptocurrencies from items referred, seconded by Baxter, the motion passed without dissent.

A motion by F. Brown to remove percent for art fund from items referred, seconded by Ellinger, the motion passed without dissent.

A motion by Sheehan to remove the office of homelessness prevention and intervention ordinance update from items referred, seconded by Plomin, the motion passed without dissent

V. Adjournment

A motion by Plomin to adjourn at 1:35pm, seconded by Baxter, the motion passed without dissent.