



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

To: Mayor Jim Gray
Urban County Council

From: Kevin R. Atkins 
Chief Development Officer

Date: June 24, 2013

RE: Approve amended application for the Phoenix Park/Courthouse Project Tax Increment Financing (TIF)

As part of the 2013 Regular Session of the Kentucky General Assembly HB260 was passed to allow the Kentucky Economic Development Finance Authority (KEDFA) to lower the minimum capital investment required of certain signature TIF projects with an existing agreement from \$200 million to \$150 million. As part of this process an amended application for the Phoenix Park/Courthouse Project TIF is required by KEDFA.

We are requesting approval to submit the amended Phoenix Park/Courthouse Project TIF application to KEDFA for the project.

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