

RESOLUTION NO. 604 - 2015

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF AGREEMENT WITH BELCAN ENGINEERING GROUP, INC., AND A LETTER AGREEMENT WITH THE KENTUCKY CABINET FOR ECONOMIC DEVELOPMENT, AND ANY OTHER NECESSARY RELATED DOCUMENTS, FOR THE PROVISION OF \$200,000.00 IN ECONOMIC DEVELOPMENT FUNDS TO BELCAN ENGINEERING GROUP, INC., FOR ITS FACILITY EXPANSION IN FAYETTE COUNTY.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Memorandum of Agreement with Belcan Engineering Group, Inc., and the letter agreement with the Kentucky Cabinet for Economic Development, which are attached hereto and incorporated herein by reference, and any other necessary related documents, for the provision of \$200,000.00 in economic development funds to Belcan Engineering Group, Inc., for its facility expansion in Fayette County.

Section 2 - That an amount, not to exceed the sum of \$200,000.00, be and hereby is approved for payment to Belcan Engineering Group, Inc., from account #3400-133004-71299 pursuant to the terms of the documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: October 8, 2015

MAYOR



ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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