


MAYOR LINDA GORTON



LEXINGTON

CHARLES H. MARTIN, P.E.
DIRECTOR
WATER QUALITY

TO: Mayor Linda Gorton
Urban County Council

FROM: 
Charles H. Martin, P.E., Director
Division of Water Quality

DATE: October 27, 2020

SUBJECT: Joyland Area Storm Drainage Project, Real Property Total Acquisition – 500 Lisa Drive

Request

The purpose of this memorandum is to request a resolution authorizing the \$50,000 fee simple total property acquisition of 500 Lisa Drive from B & F Realty. The purchase price is based upon current fair cash value as assessed by the Fayette County, Kentucky Property Valuation Administrator (PVA).

Purpose of Request

The requested resolution will authorize expenditure of budgeted funds for the acquisition of 1.8 acres of land needed to construct a storm water control basin critical to the technical success of the proposed Joyland Area Storm Drainage project.

Project Cost in FY21 and Future Budget Years

The cost for FY21 is \$50,000.00.

The cost for future fiscal year maintenance is the ongoing maintenance of the parcel, including mowing, that will be funded from the Stormwater Management Fee.

Are Funds Budgeted

The funds are budgeted in 4052-303204-3334-92211 2021 JOYLAND_2021 CONSTRUCT

Director / Commissioner

Martin / Albright

