



TO: Mayor Linda Gorton

Sally Hamilton, CAO

Members, Urban County Council

FROM:


Rick McQuady, Manager Affordable Housing

CC: Charlie Lanter, Director Grants and Special Programs

DATE: September 26, 2019

SUBJECT: Request approval of amendment to Ordinance 101-2014

Request

Amend the first sentence in Ordinance 101-214, Sec2-483 (F) by replacing the word "unit" with the word "development."

Why are you requesting?

The Affordable Housing Fund (Fund) has provided funding to 40 affordable housing developments resulting in the creation and preservation of 1,681 units. Performing annual inspections and compliance reviews on all 1,681 units is cumbersome and would significantly increase the administrative expenses related to administering the Fund and therefore reduce the funding available for affordable housing developments.

Performing annual inspections and compliance reviews for each development will achieve the desired result of ensuring all developments that receive funding are in compliance with affordable housing standards, including the income eligibility of the tenants and homebuyers.

The Office of Affordable Housing will perform these annual reviews and select a reasonable sample size of units in each development to ensure this compliance.



What is the cost in this budget year and future budget years?

The Fund receives \$2,000,000 per fiscal year which funds the program and administrative expenses of the fund. Therefore, there is no request for additional budget dollars this year or in future years to cover the compliance costs.

Are the funds budgeted?

Yes. The Fund received its annual allocation for Fiscal 2020.

Account number: 160203-1145-0001-78100

File Number:

Director/Commissioner: Charlie Lanter

