

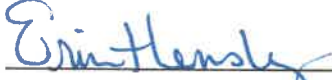
MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Sally Hamilton, CAO
Urban County Council Members

FROM: 
Erin Hensley, Commissioner of Finance

DATE: June 21, 2021

SUBJECT: Ordinance for issuance and sale of Refunding Bonds – Multiple Series

Request

Authorization of the Ordinance for the Sale and Issuance of the Lexington-Fayette Urban County Government Various Purpose Taxable or Tax Exempt General Obligation Refunding Bonds in one or more subseries and to provide the option for defeasance of certain outstanding bonds.

Why are you requesting?

Department needs this action completed because the ordinance would allow for the sale of multiple refunding bonds through either a public or limited public offering allowing LFUCG to realize the greatest savings through refunding in low interest rate markets.

What is the cost in this budget year and future budget years?

The cost for this FY is: 0

The cost for future FY is: \$3,200,000 (FY23)

Are the funds budgeted?

The funds are budgeted

Account number: 1101-141401-1728-78401

File Number: 0661-21

Commissioner: Hensley

