RESOLUTION NO. <u>647</u> -2015

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT WITH DEVELOPMENT CONCEPTS, INC., FOR THE OXFORD CIRCLE REDEVELOPMENT FEASIBILITY STUDY, AT A COST NOT TO EXCEED \$85,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County
Government, be and hereby is authorized and directed to execute the Agreement, which
is attached hereto and incorporated herein by reference, with Development Concepts,
Inc., for the Oxford Circle Redevelopment Feasibility Study.

Section 2 - That an amount, not to exceed the sum of \$85,000.00, be and hereby is approved for payment to Development Concepts, Inc., from account #3120-160701-71299, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

October 22, 2015

MAYOR

CLERK OF URBAN COUNTY COUNCIL

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