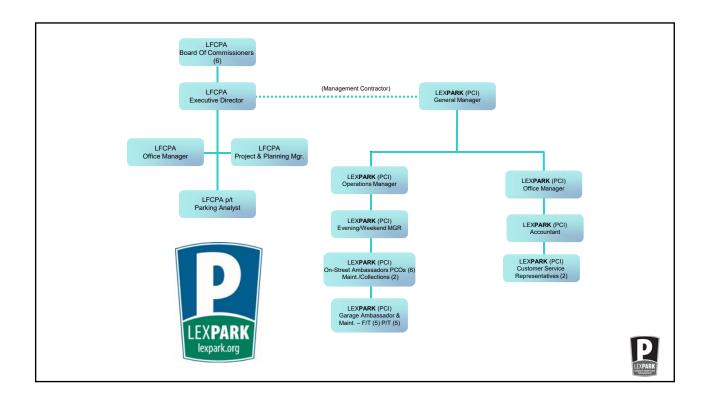
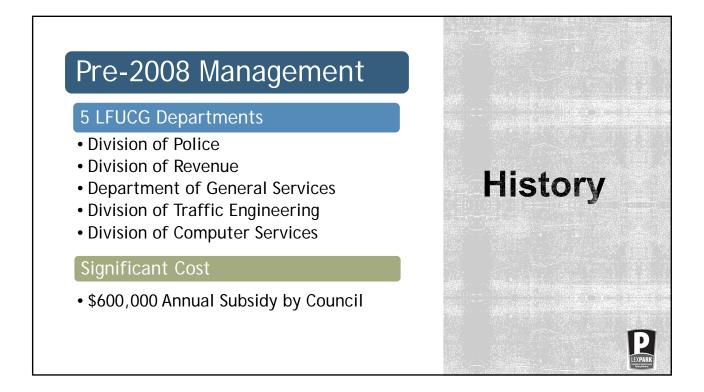
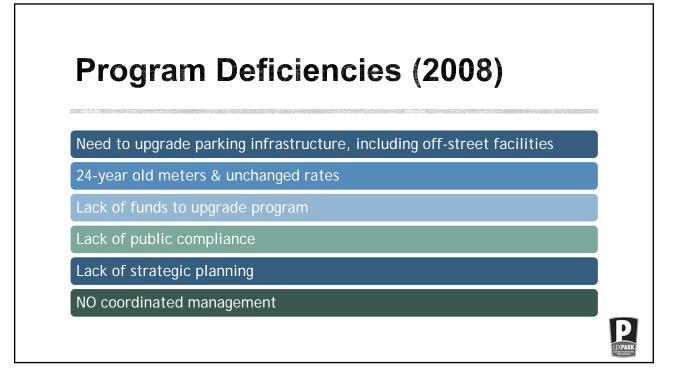


Agenda History Safety/Liability Community Involvement Program Enhancements Customer Service Moving Forward - Safety and Funding Sources Conclusion

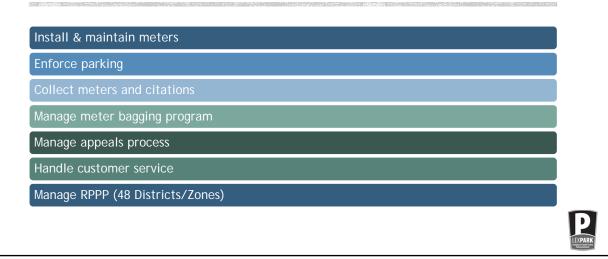




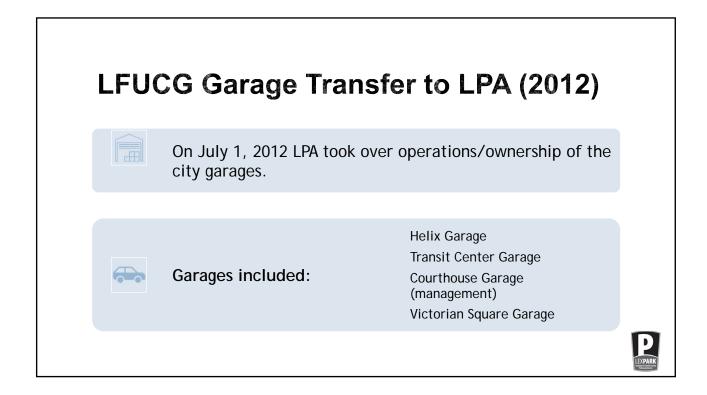




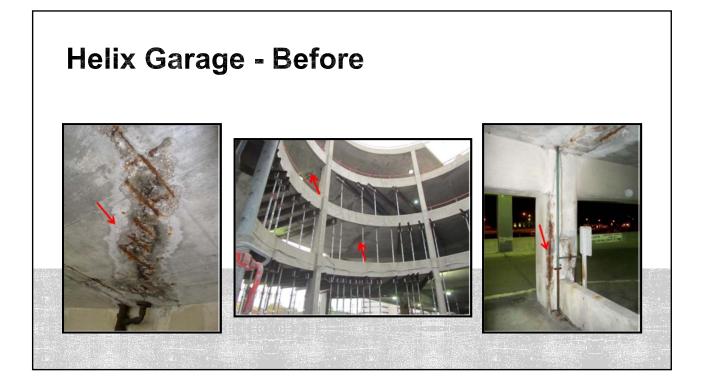
LEXPARK (LPA) On-Street Responsibilities



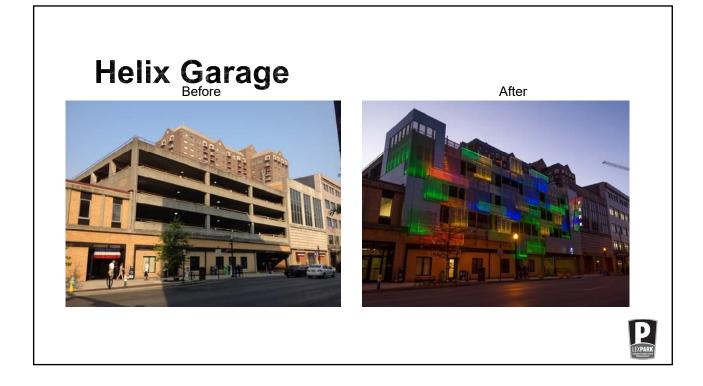


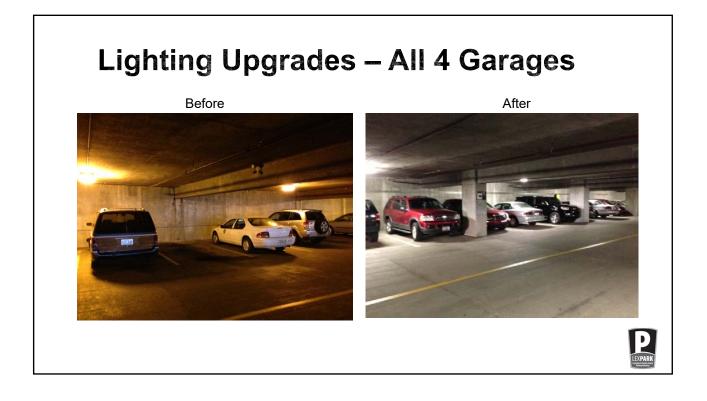


Capital Expenditures or Garages (2013)	5 5 7 7 9 4 5 7 7	
Helix Garage Restoration	E T	\$3,176,000
Transit Center Restoration		\$800,000
Courthouse Garage Restoration	. 🛎	\$485,000
PARCS Replacement (rev. equip)		\$1,134,000
ighting Retrofit (all four garages)	4	\$220,000
Signage Upgrade (all four garages)		\$135,000
TOTAL CapEx to be financed		\$5,950,000
All amounts rounded to thou	sands	internet filmender som











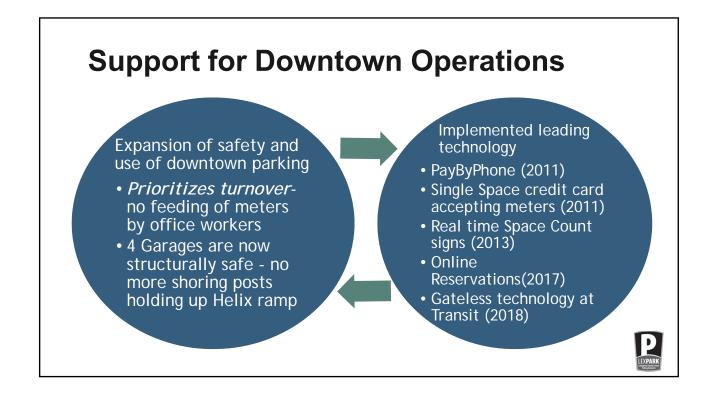
Continued focus on Safety

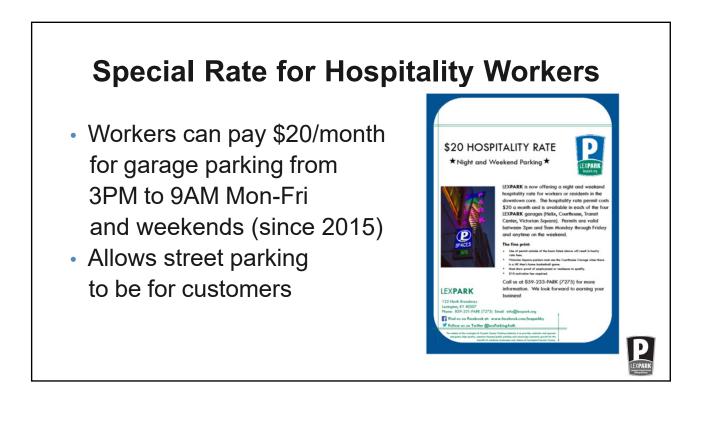
- Over \$500,000 project planned for enhanced "smart" security camera system
- Object Identification
 O Humans vs Vehicles
- Alerting

 Time of Day / Day of Week
- Loitering Detection Audible Messaging
- Continued focus on security personnel at key times
- Over \$150,000 annually for security personnel











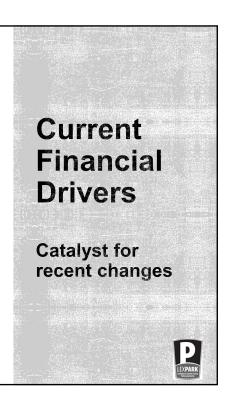


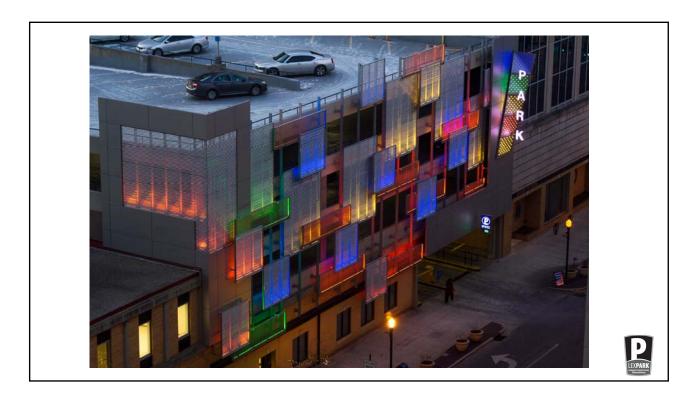
Public Art and Community Investment

- LPA re-invested \$15,000,000 in downtown garages and parking spaces since 2006
- LPA funded public art Helix Garage facade, murals, pedway lighting (over \$1,100,000) During COVID-19: Created takeout zone for downtown restaurants
- Reduced rates and enforcement, and lost \$3,100,000 (over \$250k in-kind)



- LPA receives NO tax revenue, only user fees
- Street parking subsidizes garage parking
- UK and LFUCG land swap • Will decrease revenues by \$300,000 - \$400,000 annually
- State Sales Tax on Parking Revenue
 Factored into the rate increase
- Security Costs
 - Professional security was added to allow a robust (safer) night life
- Inflation
 - Includes pay increases to retain and attract qualified employees
 - o Construction project estimates have increased





Conclusions

- Street parking subsidizes garage parking
- Garages are now structurally safe to avoid:
 - o (2006) Chase Bank Garage Fatality
 - o (2021) BB&T/Truist Bank Garage Collapse
- Street parking is now as technologically advanced as possible
- 100% of the LPA income is poured back into parking facilities garage and street
- The rate and hour change has been planned since 2019, but was postponed due to the outbreak of Covid19
- Warnings are being issued for six weeks to acclimate visitors to the new hours.
- Bottomline, since 2006 the Lexington Parking Authority has been one of the leading facilitators of downtown businesses, not a hindrance to local commerce