


MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
Erin Hensley, Commissioner of Finance

DATE: June 16, 2023

SUBJECT: Resolution to authorize advertisement for bids for the FY24 GO 2023A Various Purpose Project Bonds.

Request

Authorization to: Approve advertisement for bids and the distribution of a Preliminary Official Statement for the purchase of the principal amount of its Various Purpose General Obligation Bonds, Series 2023A in an aggregate principal amount not to exceed \$38,500,000 (which may be increased by 10%).

Why are you requesting?

Department needs this action completed because: Advertisement of bids and distribution of a Preliminary Official Statement are required components of the Issuance of the FY2024 GO 2023A CIP Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance authorizing the sale of the bonds.

The cost for future FY is: \$0

Are the funds budgeted?

The funds are budgeted as they are included in the Issuance of the Bonds per the Ordinance, authorizing the sale of the bonds.

Account number: N/A

File Number: 0653-23

Commissioner: Erin Hensley

