

MAYOR LINDA GORTON



**LEXINGTON**

WILLIAM O'MARA  
COMMISSIONER  
FINANCE

TO: Mayor Linda Gorton  
Members, Urban County Council

FROM:   
William O'Mara, Commissioner of Finance

DATE: March 9, 2020

SUBJECT: Energy Project Assessment District (EPAD) – 1810 Bryant Road

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### Request

Authorization to: approve and execute any documents related to an Energy Project Assessment District assessment at 1810 Bryant Road, which permits the commercial property owner to finance energy improvements to the property through private loans that are then paid through an assessment on the property owner's tax bill.

Why are you requesting?

Department needs this action completed because: In Ordinance 24-2018, LFUCG created an Energy Project Assessment District (EPAD) covering all of Fayette County, which allows a commercial property owner to finance energy improvements on its property through private loans that are paid by an assessment on the property owner's tax bill each year. Council is requested to approve an ordinance authorizing the assessment on the same property, the Mayor to sign all documents related to the assessment, and applicable divisions to request paid assessments to the lender.

What is the cost in this budget year and future budget years?

The cost for this FY is: none.

The cost for future FY is: none

Are the funds budgeted?

The funds are budgeted. No budget needed

Account number

File Number: 0336-20

Director/Commissioner: William O'Mara

