

Lexington-Fayette Urban County Government DEPARTMENT OF GENERAL SERVICES

Jim Gray Mayor Geoff Reed Commissioner

MEMORANDUM

TO:

Mayor Jim Gray

Urban County Council Sally Hamilton, CAO

FROM:

Geoff Reed

Commissioner of General Services

DATE:

April 29, 2014

RE:

Amendment to Lease Agreement with Alfalfa Restaurant, LLC, for annual rent increase

for space within the Downtown Arts Center located at 141 - 143 East Main Street.

I am requesting Urban County Council approval to amend the lease agreement (Contract #5203; R-212-2004) with Alfalfa Restaurant, LLC to specify that all future payments for the natural gas utility service to the restaurant shall be paid by the tenant. In exchange, the annual rental increases as specified in the agreement shall be suspended for the next three fiscal years (2015, 2016 & 2017). Should the tenant continue to occupy the space beyond the end of FY 2017, they shall continue to pay for their natural gas usage and annual rent increases shall again be applied thereafter as specified in the agreement.