

RESOLUTION NO. 482 -2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT AND PURSUANT TO THE JOBS FUND PROGRAM, TO EXECUTE AN INCENTIVE AGREEMENT AND RELATED DOCUMENTS WITH BLUEGRASS STOCKYARDS, LLC, TO REBATE CERTAIN TAXES FOR A PERIOD NOT TO EXCEED TEN (10) YEARS OR A TOTAL AMOUNT OF ONE MILLION DOLLARS (\$1,000,000.00), WHICHEVER COMES FIRST.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government and pursuant to the Jobs Fund Program, be and hereby is authorized to execute the Incentive Agreement, which is attached hereto and incorporated by reference, and any related documents with Bluegrass Stockyards, LLC, to rebate certain taxes for a period not to exceed ten (10) years or a total amount of one million dollars (\$1,000,000.00), whichever comes first.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 5, 2016

MAYOR



ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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