

RESOLUTION NO. 426 – 2023

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MULTI-YEAR PLATFORM AGREEMENT, THE FINAL FORM OF WHICH IS SUBJECT TO THE APPROVAL OF THE DEPARTMENT OF LAW AND THE DIVISION REVENUE, WITH CAYAN LLC, FOR MERCHANT PROCESSING SERVICES AT THE CITY EMPLOYEE PHARMACY, THE COST OF WHICH DEPENDS UPON THE VOLUME OF CREDIT CARD TRANSACTIONS.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a multi-year Platform Agreement, the final form of which is subject to the approval of the Department of Law and the Division of Revenue, with Cayan LLC, for merchant processing services at the City Employee Pharmacy, the cost of which depends upon the volume of credit card transactions.

Section 2 – That an amount based upon the volume of credit card transactions be and hereby is approved for payment to Cayan LLC, from account # 6002-160504-1841-78701, pursuant to the terms of the Agreement, and subject to the budgeting of sufficient funds in future fiscal years.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 13, 2023



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MAYOR

ATTEST:



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CLERK OF URBAN COUNTY COUNCIL

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