Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507



Docket

Tuesday, September 3, 2024

1:00 PM

Special Meeting: Ad Valorem

Council Chambers

Urban County Council

- I. Roll Call
- II. Public Hearing
- III. Ordinances Second Reading
- 1. 0827-24

An Ordinance levying ad valorem taxes for municipal purposes for the fiscal year July 1, 2024 through June 30, 2025, on the assessed value of all taxable property within the taxing jurisdictions of the Lexington-Fayette Urban County Government (all taxes on each \$100.00 of assessed valuation as of the January 1, 2024 assessment date), as follows: General Services District, \$.076 on real property, including real property of public service companies, \$.0891 on personal property, including personal property of public service companies, noncommercial aircraft, and noncommercial watercraft, \$.1500 on insurance capital, \$.0150 on tobacco in storage, and \$.0450 on agricultural products in storage; Full Urban or Partial Urban Services Districts based on urban services available on real property, including real property of public service companies, \$.139 for Refuse Collection, \$.027 for Street Lights, \$.009 for Street Cleaning, \$.0920 on insurance capital, \$.0150 on tobacco in storage, \$.0450 on agricultural products in storage; abandoned urban property \$1.00; and levying an ad valorem tax for municipal purposes at the rate of \$.088 on each \$100.00 of assessed value on all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2025 assessment date. [Council Office, Hall]

2. <u>0828-24</u>

An Ordinance adopting the request of the Lexington-Fayette County Health Dept. under KRS 212.755 and levying a special ad valorem public health tax for the fiscal year July 1, 2024 through June 30, 2025, on the assessed value of all taxable real and personal property within the taxing jurisdiction of the Lexington-Fayette Urban County Government, including real and personal property of public service companies, noncommercial aircraft, noncommercial watercraft, and inventory in transit, and excluding insurance capital, tobacco in storage, and agricultural products in storage, at the rate of \$.0243 on each \$100.00 of assessed value as of the January 1, 2024 assessment date; and levying a special ad valorem public health tax at the rate of \$.0243 on each \$100.00 of assessed value on all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-Fayette Urban County Government, as of the January 1, 2025 assessment date. [Council Office, Hall]

3. 0829-24

An Ordinance levying ad valorem taxes for purposes of support of the Soil and Water Conservation District for the fiscal year July 1, 2024 through June 30, 2025, on the assessed value of all taxable real property within the taxing jurisdiction of the Lexington-Fayette Urban County Government, including real property of public service companies, at a rate of \$.001 on each one hundred dollars (\$100.00) of assessed valuation as of the January 1, 2024, assessment date. [Council Office, Hall]

Adjournment