



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Linda Gorton
Mayor

TO: Mayor Linda Gorton
Sally Hamilton, CAO
Members, Urban County Council

FROM: Kevin Atkins, Chief Development Officer *KRA*

DATE: January 7, 2019

SUBJECT: Jobs Fund Incentives for Thynk Health

Request

Authorization to execute a Jobs Fund Incentive Agreement with Elite Rad Reporting, LLC dba Thynk Health for \$250,000 for the creation of five (5) new jobs at an average and median hourly wage of \$30.00.

Why are you requesting?

On 12/4/2018, the Economic Development Investment Board reviewed an application for incentives from Florida Tile. The board voted unanimously to approve an incentive in the amount of \$250,000 for Thynk Health for the creation of five (5) jobs as part of the company's expansion in Lexington

What is the cost in this budget year and future budget years?

The cost for this FY is: \$250,000

The cost for future FY is: \$0

Are the funds budgeted?

Yes

Account number: 1144-136101-0001-78103

File Number: 0037-19