



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: THERESA REYNOLDS, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: JUNE 18, 2026

SUBJECT: Execute Agreement with Meadowsweet Apartments, LLC

Request: Council authorization to execute an agreement with Meadowsweet Apartments, LLC. under the HOME Investment Partnerships Program and authorizing the Mayor to execute any other agreements or amendments with Meadowsweet Apartments, LLC. related to the use of these funds.

Purpose of the Request: Council authorization to execute an agreement with Meadowsweet Apartments, LLC. awarding \$840,000 of HOME Investment Partnerships Program funds provided by the 2019, 2021, 2024, and 2025 Consolidated Plans for construction of rental housing for low-income persons and/or households. Funds will provide for construction of a 24 unit rental housing project for low-income persons and/or households at 2760 Meadowsweet Lane, Lexington, Fayette County, Kentucky 40511. Four of the units are funded through the HOME Investment Partnerships Program. The draft agreements are attached, and are subject to final approval by the Department of Law.

What is the cost in this budget year and future budget years? The cost for FY27 is \$840,000.

Are the funds budgeted? FY27 budget amendments are in process.

File Number: 0587-26

Director/Commissioner: Reynolds/Lanter

