

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT ECONOMIC DEVELOPMENT PARTNER AGENCY QUARTERLY REPORT FISCAL YEAR 2017

Economic Development Partner Agency:

Commerce Lexington (CLEX)

Date:

Put Submission Date Here

Outcome Evaluation

Using this Addendum "B" to the Commerce Lexington (CLEX) Purchase of Service Agreement, please demonstrate progress towards stated goals and initiatives

NOTE: If there have been changes to your Lexington-Fayette Urban County Government funded program(s) necessitating amendment of your approved outcomes, please contact Kevin Atkins, Chief Development Officer, 859.258.3110 (or email at katkins@lexingtonky.gov) to discuss the proposed amendments.

Business recruitment efforts including focus on identified key strategic targets

1. Please describe efforts in the previous quarter in recruitment of Bio/Pharmaceutical related companies? If any companies in this sector have located or expanded in Lexington please indicate the number of new positions and the median income for the new positions.

ANSWER (1) HERE

2. Please describe efforts in the previous quarter in recruitment of technology based businesses? If any companies in this sector have located or expanded in Lexington please indicate the number of new positions and the median income for the new positions.

ANSWER (2) HERE

3. Please describe efforts in the previous quarter in recruitment of equine associations? If any new associations in this sector have located or expanded in Lexington please indicate the number of new positions and the median income for the new positions.

ANSWER (3) HERE

4. Please describe efforts in the previous quarter in recruitment of automotive parts suppliers? If any new suppliers in this sector have located or expanded in Lexington please indicate the number of new positions and the median income for the new positions.

ANSWER (4) HERE

5. Please describe efforts in the previous quarter in recruitment of high tech manufacturing companies? If any companies in this sector have located or expanded in Lexington please indicate the number of new positions and the median income for the new positions.

ANSWER (5) HERE

6. Please describe efforts in the previous quarter to work with and or recruit start up companies? If any companies in this sector have located or expanded in Lexington please indicate the number of new positions and the median income for the new positions.

ANSWER (6) HERE

7. Please describe efforts in the previous quarter to work with area university and college alumni networks to assist in recruitment of companies to Lexington.

ANSWER (7) HERE

8. Please describe outreach to consulting firms in the previous quarter to assist in the recruitment of companies to Lexington. Please list in any specific outcomes from those efforts.

ANSWER (8) HERE

9. Based on the answer to questions 1-8 above, how often during these efforts to Commerce Lexington also market the surrounding region to these companies? How many counties were part of the effort? Did any of the companies locate outside of Lexington?

ANSWER (9) HERE

Assist local business thru retention and expansion efforts

1. Please describe efforts in the most recent quarter in working with companies to expand in Lexington? What is the current status of those efforts?

ANSWER (1) HERE

2. If the efforts (referenced in question 1) led to an expansion of a Lexington business please provide the number of companies, their sectors, and what plans you assisted them with toward their expansion?

ANSWER (2) HERE

3. Please describe efforts in the most recent quarter in working with companies regarding retention of jobs in Lexington? What is the current status of those efforts?

ANSWER (3) HERE

4. If the efforts (referenced in question 3 above) led to the retention of a Lexington business please provide the number of companies, their sectors, and what plans you assisted them with toward their retention?

ANSWER (4) HERE

Support the activities of the Bluegrass Business Development Partnership (Lexington-Fayette Urban County Government, University of Kentucky and Commerce Lexington)

1. How many companies have worked with the Bluegrass Business Development Partnership in the most recent quarter to discuss locating or expanding in Lexington? How many new potential jobs in Lexington are a potential result of those conversations?

ANSWER (1) HERE

2. Please describe the activities of the Bluegrass Business Development Partnership in the most recent quarters to assist with business and financial plans, marketing, university commercialization opportunities, connection to funding resources, and loan programs and tax incentive information.

ANSWER (2) HERE

3. How many client visits were all Bluegrass Business Development Partnership entities involved with and represented together during the most frequent quarter?

ANSWER (3) HERE

Entrepreneurial activity in all sectors of Lexington economy

1. Please detail the efforts of Commerce Lexington to work with entrepreneurs and the entrepreneurial community in the most recent quarter? If any new jobs were created as a result of these efforts please list the number of jobs and the median income of the positions.

ANSWER (1) HERE

2. Please describe any barriers or obstacles that have been identified to assisting with entrepreneurial activity in Lexington.

ANSWER (2) HERE

Assist minority and women business owners/manager with private business opportunities

1. Please describe Commerce Lexington efforts in the most recent quarter to work with minority and women business owned companies? What were the outcomes of these efforts? If the efforts resulted in new jobs please list the number of new positions and the median income of the positions.

ANSWER (1) HERE

2. Please describe any barriers or obstacles to the efforts to work with minority and women business owned companies in the Lexington community?

ANSWER (2) HERE

Bluegrass Economic Advancement Movement (BEAM)

1. Please describe Commerce Lexington efforts in the most recent quarter in regard to the Foreign Direct Investment partnership with BEAM and the City of Louisville? Did any new investment occur as a result of those efforts in the most recent quarter?

ANSWER (1) HERE

Business Education Network (BEN)

1. Please provide examples of efforts by BEN to work to address and identify barriers to employment, for both employees and employers, in Lexington during the most recent quarter?

ANSWER (1) HERE

2. Please provide examples of efforts by BEN to work with employers and education leaders in the most recent quarter to address workforce issues?

ANSWER (2) HERE

Mission Statement: Commerce Lexington Inc.'s economic development strategy focuses on three core economic development efforts: Business Retention & Expansion, Business Attraction and Entrepreneurial Development.

The aim of these three efforts is to create new primary jobs that increase the per capita income, increase the amount of income entering our community, and create greater capital investment in our region. In parallel with these efforts, Commerce Lexington Inc. also implements community development strategies supporting minority business and workforce development. Commerce Lexington Inc. approaches these strategies with a regional perspective, concentrating our energies on Lexington and its surrounding counties.

1. Please provide the measures of success during the most recent quarter based on the Commerce Lexington mission statement. Describe how those have improved from the previous quarter.

ANSWER (1) HERE

2. Please provide details on regional economic development efforts during the most recent quarter and the contributions by the communities involved in those efforts to assist with those activities (ex: financial, marketing and other aspects).

ANSWER (2) HERE

Describe efforts to diversify dependence on yearly funding from the Lexington-Fayette Urban County Government. What percentage of your funding is from Lexington-Fayette Urban County Government Dollars?

ANSWER HERE

CERTIFICATION

As the Chair or Chief Executive Officer (or equivalent) of this agency, I certify that the information provided in this Quarterly Report is true and complete to the best of my knowledge and belief.

I further agree that funds received from Lexington-Fayette Urban County Government will be used for the purposes for which they were requested and approved, and that the agency will comply with the requirements set forth in the application and the approved Purchase of Service Agreement and Addendum(s).

Name:

INSERT NAME HERE

Title:

INSERT TITLE HERE

Date:

INSERT DATE HERE

THIS REPORT AND ANY REQUIRED ATTACHMENT(S) ARE DUE IN THE OFFICE OF THE CHIEF DEVELOPMENT OFFICER NO LATER THAN:

1ST QUARTER: OCTOBER 10, 2016

2ND QUARTER: JANUARY 10, 2017

3RD QUARTER: APRIL 10, 2017

4TH QUARTER: JULY 10, 2017

THIS REPORT SHOULD BE COMPLETED AND SUBMITTED VIA EMAIL TO THE OFFICE OF THE CHIEF DEVELOPMENT OFFICER ALONG WITH QUARTERLY FUNIDNG REQUEST INVOICE TO:

Kevin Atkins

Chief Development Officer

Lexington-Fayette Urban County Government

katkins@lexingtonky.gov

NOTE: All quarterly reports will be electroncially date stamped by email reciept record to ensure submission by organization is on time and in accordance with the FY2017 Purchase of Service Agreement with Lexington-Fayette Urban County Government.