RESOLUTION NO. __8__-2016

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A HOME AGREEMENT WITH KDVA HOMES 2, LLLP, FOR USE OF FEDERAL HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS FOR CONSTRUCTION OF AFFORDABLE RENTAL HOUSING FOR VICTIMS OF DOMESTIC VIOLENCE AT 4400 BRIAR HILL ROAD, AT A COST NOT TO EXCEED \$499,240.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the HOME agreement, which is attached hereto and incorporated herein by reference, with KDVA HOMES 2, LLLP, for use of Federal HOME Investment Partnership Program Funds for construction of affordable rental housing for victims of domestic violence at 4400 Briar Hill Road.

Section 2 - That an amount, not to exceed the sum of \$499,240.00, be and hereby is approved for payment to KDVA HOMES 2, LLLP, from account #3120-900257-71101, pursuant to the terms of the HOME agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

January 14, 2016

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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