



Lexington-Fayette Urban County Government
DEPARTMENT OF PLANNING, PRESERVATION, AND DEVELOPMENT

Jim Gray
Mayor

Derek J. Paulsen, Ph.d
Commissioner

Memorandum

Date: August 11, 2014

To: Jim Gray, Mayor
Sally Hamilton, Chief Administrative Officer
Urban County Council

From: Derek Paulsen, Commissioner of Planning, Preservation, and Development

Re: Request to adopt Ordinance providing annual funding for the Affordable Housing Fund and Innovative and Sustainable Solutions to Homelessness Fund

In accordance with the presentation made at the July 1, 2014 Council Work Session regarding Affordable Housing and Homelessness, this is a request to adopt an ordinance directing the Department of Finance and Administration, beginning in Fiscal Year 2016, at the beginning of each fiscal year thereafter, to allocate \$2,000,000 to the Affordable Housing Fund, and \$750,000 to the Innovative and Sustainable Solutions to Homelessness Fund.

There is no budgetary impact for Fiscal Year 2015.

Attachments:

Ordinance