

MAYOR LINDA GORTON



LEXINGTON

RICHARD MCQUADY
DIRECTOR
AFFORDABLE HOUSING

April 29, 2025

Mr. William Hanrahan, Owner
1000 Delaware, LLC
357 Preston Avenue
Lexington, KY 40502

Dear Mr. Hanrahan,

The Affordable Housing Fund of Lexington-Fayette Urban County Government is in receipt of your request for \$600,000 for the development of 32 multifamily units to be located at 1000 Delaware Avenue in Lexington, Kentucky. Twelve (12) of the units will be targeted at households whose incomes are at or below 80% of area median income. Based on our review to date, we are excited about moving forward and garnering approval from the Affordable Housing Fund Board once you have the remaining construction and permanent funds approved.

We look forward to working with you on this much needed development in Lexington.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Richard L. McQuady'.

Richard L. McQuady
Affordable Housing Manager

