

RESOLUTION NO. 214-2013

A RESOLUTION AMENDING RESOLUTION NO. 288-2011, AS PREVIOUSLY AMENDED BY RESOLUTION NO. 117-2013, TO CHANGE THE PERIOD OF TIME FOR THE LOCAL INCENTIVE PROVIDED TO TEMPUR-PEDIC INTERNATIONAL, INC., AND ITS APPROVED AFFILIATES TO FIVE (5) YEARS.

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WHEREAS, the Kentucky Economic Development Finance Authority has agreed to provide Tempur-Pedic International, Inc., and its approved affiliates with incentives for a five (5) year period, and the Lexington-Fayette Urban County Government desires to provide the local incentive for a matching period of time.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Lexington-Fayette Urban County Government Resolution No. 288-2011, as previously amended by Lexington-Fayette Urban County Government Resolution No. 117- 2013, be and hereby is amended in all relevant sections to change the period of time for which the Lexington-Fayette Urban County Government agrees to forego the one percent (1%) occupational license fee to five (5) years.

Section 2 – That Resolution No. 288-11, as previously amended by Resolution No. 117-2013, otherwise remains unchanged and is in effect.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 2, 2013

ATTEST:

  
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CLERK OF URBAN COUNTY COUNCIL

MAYOR

  
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