



**TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL**

**FROM: IRENE GOODING, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: JUNE 6, 2016

**SUBJECT: Agreement with AmeriNational Community Services, Inc. for
Loan Servicing for Division of Grants and Special Programs—
RFP No. 5-2016**

Request

Request Council authorization to execute agreement with AmeriNational Community Services, Inc., for loan servicing for the HOME and CDBG housing rehabilitation and homeownership programs operated by the Division of Grants and Special Programs for the period of July 1, 2016 through June 30, 2018.

Why are you requesting?

RFP No. 5-2016 was issued to solicit proposals from interested financial services firms to provide loan servicing for the Division of Grants and Special Programs. Two firms/organizations submitted proposals. The more cost effective proposal came from AmeriNational Community Services, Inc., who has been providing these services to the Division since 2002. For the coming two years the contractor will service approximately 300 amortizing loans, with services to include maintaining each individual account and related tasks, such as escrowing for taxes and insurance as applicable, paying property taxes, paying insurance premiums, monitoring insurance on accounts with no escrow, providing year-end tax data and 1098's, credit reporting and loss mitigation services. A new service to be provided in Fiscal Year 2017 and 2018 is set-up of approximately 240 deferred loans for which they will monitor insurance coverage. New loan set-up fee for amortized and deferred loans will be \$45.00 per loan with monthly service fees for each amortized loan at \$14.68 per loan per month, and monthly service fees for each deferred loan at \$2.80 per loan per month.

What is the cost in this budget year and future budget years? The cost for Fiscal Year 2017 is estimated at \$71,700. The cost for Fiscal Year 2018 is estimated at \$60,910.



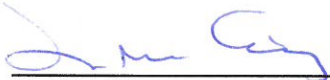
Are the funds budgeted? Funds are budgeted for Fiscal Year 2017

FUND	DEPT ID	SECT	ACCT	PROJECT	BUD REF	ACTIVITY	AMOUNT
3120	160201	0001	71299	CDBG_2015	2015	C21A	30,000
3120	160201	0001	71299	CDBG_2016	2016	C21A	30,000
3120	160201	0001	71299	HOME_2015	2015	H05	8,000
3120	160201	0001	71299	HOME_2016	2016	H05	3,700

Funds for Fiscal Year 2018 will come from future grant funding.

File Number: 0684-16

Director/Commissioner: Gooding/Hamilton



Irene Gooding, Director