



**TO: LINDA GORTON, MAYOR  
URBAN COUNTY COUNCIL**

**FROM: CHARLIE LANTER, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

**DATE: NOVEMBER 7, 2019**

**SUBJECT: Amendment to Supplemental Agreement No. 4 with the Kentucky  
Transportation Cabinet, revising language to allow reimbursements to the  
Lexington Community Land Trust**

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**Request:** Council authorization to execute an amendment to Supplemental Agreement No. 4 with the Kentucky Transportation Cabinet, revising language to allow for reimbursements to the Lexington Community Land Trust for gap financing on single family homes constructed as part of the Newtown Pike Extension Project.

**Why are you requesting?** On July 7, 2015 (Resolution 419-2015), Council authorized the execution of Supplemental Agreement No. 4 with the Kentucky Transportation Cabinet for the acceptance of federal funds in the amount of \$2,720,038 for Supplemental Design of the Newtown Pike Extension Project.

Included within Supplemental Agreement No. 4 was an allocation of \$407,000 authorized as gap funding to reimburse the Lexington Community Land Trust an amount equal to the difference between the lower appraised value and the higher cost to build for single family homes constructed during this phase. The parties have agreed to execute an amendment clarifying language in the agreement that these funds can be paid directly to the Land Trust due to unclear language in the original document.

**What is the cost in this budget year and future budget years?** None.

**Are the funds budgeted?** Yes. Funds for this project have been previously budgeted.

**File Number:** 1213-19

**Director/Commissioner:** Burton/Albright

