

Lexington-Fayette Urban County Government DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray Mayor William O'Mara Commissioner

To: Mayor Jim Gray

Urban County Council Members

From:

Todd Slatin, Director

Division of Central Purchasing

Date: May 21, 2014

Re: Wellness Center Lease Agreement

Council authorization is requested to amend the renewal term of the lease agreement with Denham-Blythe Company, Inc and renew the lease for one (1) additional year. The amended renewal term will have three (3) options to renew the lease for a term of one (1) year each as opposed to one (1) term of three (3) years. The monthly rent during the renewal periods will remain at \$8,350.04 per month as stipulated in the original agreement.

Fiscal impact for Fiscal Year 2015 will be \$97,837.28 (5 months at the initial term rate of \$7,877.40 per month and 7 months at the renewal term rate of \$8,350.04 per month). Funds are budgeted in the Fiscal Year 2015 MPB.