

RESOLUTION NO. 480 -2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN ASSIGNMENT AGREEMENT AND ANY OTHER NECESSARY RELATED DOCUMENTS TO ALLOW ARCHVISION, INC., TO TRANSFER ITS INTEREST IN AND OBLIGATIONS UNDER A JOBS FUND LOAN AGREEMENT TO AVAIL, LLC.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Assignment Agreement, which is attached hereto and incorporated by reference, and any other necessary related documents, to allow ArchVision, Inc., to transfer its interest in and obligations under the Jobs Fund Loan Agreement attached thereto to Avail, LLC.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 5, 2016

MAYOR



ATTEST:

M. J. Malley
CLERK OF URBAN COUNTY COUNCIL

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