RESOLUTION NO. <u>076</u> - 2025

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A PURCHASE OF SERVICE AGREEMENT (PSA) WITH COMMERCE LEXINGTON, INC., TO ASSIST WITH COMMUNITY AND MINORITY BUSINESS DEVELOPMENT, AT A COST NOT TO EXCEED THE SUM OF \$140,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Purchase of Service Agreement (PSA), which is attached hereto and incorporated herein by reference, with Commerce Lexington, Inc., to assist with Community and Minority Business Development.

Section 2 – That an amount, not to exceed the sum of \$140,000.00, be and hereby is approved for payment to Commerce Lexington, Inc., from account #1101-900101-71101, pursuant to the terms of the agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 6,2025

MAYOR Horton

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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