

Budget Link Committee Members:
Councilmember Shayla Lynch (*Chair*)
Councilmember Hilary Boone
Councilmember Liz Sheehan



Finance, Economic Development & Planning and Preservation

FY26 Link Report Out

Budget Committee of the Whole

May 27, 2025



Link Agenda

- **Finance**
 - *Commissioner of Finance*
 - *Accounting*
 - *Budgeting*
 - *Procurement*
 - *Revenue*
- **Office of Economic Development**
- **Planning and Preservation**
 - *Commissioner of Planning*
 - *Planning*
 - *Historic Preservation*
 - *Purchase of Development Rights (PDR)*
- **Partner Agencies**
 - *Lexington Children's Museum*
 - *LexArts*



General Fund Overview

Department/Division/Office/Agency	FY25 Adopted	FY26 MPB
Commissioner of Finance	\$1,204,684	\$1,489,907
Accounting	\$2,098,072	\$2,025,062
Budgeting	\$740,506	\$713,965
Procurement	\$662,746	\$686,070
Revenue	\$4,089,510	\$4,313,753
Office of Economic Development	\$1,462,610	\$1,625,459
Commissioner of Planning and Preservation	\$496,852	\$709,624
Planning	\$2,929,414	\$2,922,854
Historic Preservation	\$507,191	\$500,908
Purchase of Development Rights (PDR)	\$254,242	\$311,956
<i>Partner Agency: Lexington Children's Museum</i>	\$225,000	\$225,000
<i>Partner Agency: LexArts</i>	\$325,000	\$400,000
TOTAL	\$14,995,827	\$15,924,558



Commissioner of Finance

Department/Division/Office/Agency	FY25 Adopted	FY26 MPB
General Services District Fund 1101	\$1,204,684	\$1,489,907
Urban Services District Fund 1115	\$23,900	\$24,750
Public Library Corporation Fund - 1181		
Sanitary Sewer Revenue and Operating Fund – 4002	\$217,900	\$291,735
PFC General Fund - 4022	\$1,000	\$1,500
Water Quality Management Fund – 4051	\$84,000	\$97,500
Landfill Fund – 4121	\$88,778	\$87,500
City Employees Pension Fund – 5002	\$873,400	\$862,400
Police and Fire Retirement Fund - 5003	\$209,847	\$214,125
TOTAL	\$2,703,509	\$3,069,417

Link Recommendation:

1. Accept Mayor's Proposed Budget



Accounting

Funding Source	FY25 Adopted	FY26 MPB
General Services District Fund 1101	\$2,098,072	\$2,025,062
TOTAL	\$2,098,072	\$2,025,062

Highlights

- New position requested for Deputy Director of Accounting to allow for smooth transition of duties in anticipation of staff retirement.

Link Recommendation:

1. Increase funding to provide for Deputy Director of Accounting
Position- \$145,424



Budgeting

Funding Source	FY25 Adopted	FY26 MPB
General Services District Fund 1101	\$740,506	\$713,965
Urban Services District Fund 1115	\$19,009	\$19,387
Sanitary Sewer Revenue and Operating Fund – 4002	\$28,514	\$29,081
Water Quality Management Fund – 4051	\$9,505	\$9,694
TOTAL	\$797,534	\$772,127

Link Recommendation:

1. Accept Mayor's Proposed Budget



Procurement

Funding Source	FY25 Adopted	FY26 MPB
General Services District Fund 1101	\$662,746	\$686,070
Urban Services District Fund 1115	\$61,992	\$63,308
Sanitary Sewer Revenue and Operating Fund – 4002	\$165,665	\$169,033
Water Quality Management Fund – 4051	\$59,414	\$60,638
TOTAL	\$949,817	\$979,048

Link Recommendation:

1. Accept Mayor's Proposed Budget



Revenue

Funding Source	FY25 Adopted	FY26 MPB
General Services District Fund	\$4,089,510	\$4,313,753
Sanitary Sewer Revenue and Operating Fund	\$2,149,872	\$1,995,378
Water Quality Management Fund	\$1,060,440	\$1,010,013
Landfill Fund	\$784,870	\$749,682
TOTAL	\$8,084,692	\$8,068,826

Link Recommendation:

1. Accept Mayor's Proposed Budget



Office of Economic Development

Funding Source	FY25 Adopted	FY26 MPB
General Services District Fund	\$1,462,610	\$1,625,459
Industrial Revenue Bond Fund		
Lexington Economic Development Fund	\$2,872,000	\$720,154
TOTAL	\$4,334,610	\$2,345,613

Highlights

- Increase to support Davis Park Workforce Center and additional funding for the Second Chance Academy.
- FY25 budget included Lexington Public Infrastructure program (\$2M) and the technology sector workforce study.

Link Recommendation:

1. Accept Mayor's Proposed Budget



Commissioner of Planning and Preservation

Funding Source	FY25 Adopted	FY26 MPB
General Services Fund	\$496,852	\$709,624
Sanitary Sewer Revenue and Operating Fund	\$29,248	\$30,314
Water Quality Management Fund	\$16,039	\$16,624
TOTAL	\$542,139	\$756,562

Link Recommendation:

1. Accept Mayor's Proposed Budget



Planning

Funding Source	FY25 Adopted	FY26 MPB
General Services Fund	\$2,929,414	\$2,922,854
Miscellaneous Special Revenue Fund	\$31,500	\$21,500
Sanitary Sewer Revenue and Operating Fund	\$45,165	\$39,426
TOTAL	\$3,006,079	\$2,983,780

Link Recommendation:

1. Accept Mayor's Proposed Budget



Historic Preservation

Funding Source	FY25 Adopted	FY26 MPB
General Services Fund	\$507,191	\$500,908
TOTAL	\$507,191	\$500,908

Link Recommendation:

1. Accept Mayor's Proposed Budget



Purchase of Development Rights (PDR)

Funding Source	FY25 Adopted	FY26 MPB
General Services Fund	\$254,242	\$311,956
Bonding	\$2,000,000	
TOTAL	\$2,254,242	\$311,956

Highlights

- Increase to professional services due to high interest in the Small Farm Conservation Easement program

Link Recommendation:

1. Accept Mayor's Proposed Budget



Lexington Children's Museum

Funding Source	FY25 Adopted	FY26 MPB
General Services Fund	\$225,000	\$225,000
TOTAL	\$225,000	\$225,000

Highlights

- FY25 pre-funding is proposed for the design and planning of a new Museum in downtown Lexington at \$400,000

Link Recommendation:

1. Accept Mayor's Proposed Budget.



Lex Arts

Funding Source	FY25 Adopted	FY26 MPB
General Services Fund	\$325,000	\$400,000
TOTAL	\$325,000	\$400,000

Highlights

- Funds support Lexington artists and arts organizations through LexArts' annual grant allocations.

Link Recommendation:

- Accept Mayor's Proposed Budget



Questions?